

Valley Park (Dovercourt) Management Company Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

MICHAEL PAYNE & CO LLP
Chartered Certified Accountants
Windsor House
103 Whitehall Road
Colchester
Essex
UK
CO2 8HA

Valley Park (Dovercourt) Management Company Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

Contents	Page
Officers and professional advisers	1
Income statement	2
Statement of financial position and the notes to the financial statements	3
The following pages do not form part of the financial statements	
Chartered certified accountants report to the board of directors on the preparation of the unaudited statutory financial statements	6
Detailed income statement	7

Valley Park (Dovercourt) Management Company Ltd

Company Limited by Guarantee

Officers and Professional Advisers

The board of directors

T P Johnson
G Race

Registered office

Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

Accountants

Michael Payne & Co LLP
Chartered Certified Accountants
Windsor House
103 Whitehall Road
Colchester
Essex
UK
CO2 8HA

Valley Park (Dovercourt) Management Company Ltd

Company Limited by Guarantee

Income Statement

Year ended 31 August 2021

	2021 £	2020 £
Turnover	6,560	6,385
Other income	-	25
	<u>6,560</u>	<u>6,410</u>
Other charges	5,595	4,325
Profit	<u>965</u>	<u>2,085</u>

Valley Park (Dovercourt) Management Company Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	2021	2020
	£	£
Current assets	28,841	32,312
Prepayments and accrued income	-	292
	<u>28,841</u>	<u>32,604</u>
Creditors: amounts falling due within one year	<u>1,237</u>	<u>741</u>
Net current assets	<u>27,604</u>	<u>31,863</u>
Total assets less current liabilities	<u>27,604</u>	<u>31,863</u>

Accruals and deferred income	<u>512</u>	<u>786</u>
	<u>27,092</u>	<u>31,077</u>

Capital and reserves	<u>27,092</u>	<u>31,077</u>
----------------------	---------------	---------------

Notes to the financial statements

1. Reserves

	2021	2020
	£	£
Opening balance	31,077	28,992
Surplus in year	965	2,085
Repayment of surplus service charge funds	<u>(4,950)</u>	<u>-</u>
Closing balance	<u>27,092</u>	<u>31,077</u>

Valley Park (Dovercourt) Management Company Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on, and are signed on behalf of the board by:

T P Johnson
Director

Company registration number: 05191553

The company is a private company limited by guarantee, registered in England and Wales.

Valley Park (Dovercourt) Management Company Ltd

Company Limited by Guarantee

Management Information

Year ended 31 August 2021

The following pages do not form part of the financial statements.

Year ended 31 August 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2021, which comprise the income statement, statement of financial position and the notes to the financial statements.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

MICHAEL PAYNE & CO LLP
Chartered Certified Accountants

Windsor House
103 Whitehall Road
Colchester
Essex
UK
CO2 8HA

25 May 2022



Valley Park (Dovercourt) Management Company Ltd

Detailed Income Statement

Year ended 31 August 2021

	2021 £	2020 £
Turnover		
Service charges demanded	6,360	6,360
Conveyancing, legal fees	200	25
	<u>6,560</u>	<u>6,385</u>
Other income		
Interest on cash and cash equivalents	-	25
	<u>-</u>	<u>25</u>
Other charges		
Insurance	306	412
Gardening	2,136	2,016
Drainage work	1,056	-
Tree maintenance	-	1,056
Fencing	1,248	-
Web hosting	88	88
Printing postage and stationery	83	93
Sundry expenses	60	60
General expenses (allowable)	120	58
Bank charges	-	44
Accountancy fees	498	498
	<u>5,595</u>	<u>4,325</u>
	<u>965</u>	<u>2,085</u>